

DETAILS OF SPENDING ON COUNCIL SERVICES

Our estimated expenditure on services for 2019/20 is shown below. A comparison with 2018/19 is given.

	2018/19	2019/20
	£'000	£'000
Dedicated Schools Budget	176,940	164,950
Families - Other support for schools	27,896	27,794
Families - Children & Young People	42,579	43,179
Families - Adults group	76,595	75,192
Families - Public Health	15,932	15,511
Neighbourhoods & Commercial	31,756	31,466
Corporate Expenditure	9,795	9,640
Families - Housing & Growth	8,181	8,775
Economic Growth	7,200	7,420
Corporate Development	2,919	2,661
Finance & Governance	5,647	4,092
Services Total	405,440	390,680
Add contingency estimate	7,551	12,683
Interest & Capital Charges	3,684	(153)
Depreciation Contra Entry	(32,407)	(30,829)
Contribution To/(From) Funds	4,513	699
Sub-Total	388,781	373,080
Levies counting as Waltham Forest expenditure	8,091	9,732
Budget Required	396,872	382,812

Explanation of changes in expenditure 2018/19 to 2019/20

The net budget requirement of the Council, together with that of levying bodies counted as Waltham Forest spending, will reduce from £396.872m to £382.812m (£14.060m or 3.54 per cent). This is made up as follows:

	£'000
Inflation	4,667
Schools reduction	(10,990)
Savings/Efficiency	(8,812)
Increase in contingency	807
Pension, statutory and other Pressures	8,242
Movement in reserves	(4,110)
Increase in Specific Grants	(3,864)
	(14,060)

Statement of funds and balances

The table below shows the changes to our working balance on the General Fund between 31 March 2018 and the end of March 2020

	General Fund £'000
Balances at 31 March 2018	14,572
Contribution to balances	0
Temporary use of balances	0
Estimated Balances at 31 March 2019	14,572
Contribution to balances	0
Temporary use of balances	0
Estimated Balances at 31 March 2020	14,572