How your council tax is calculated



d

The total amount required from taxpayers is the net cost of services provided by us, together with those of the various precepting and levying bodies. From this is deducted the contribution from the Government and the retained NNDR income.

Adjustments are then made to take account of any estimated surplus or deficit on the collection fund. The resulting sum is divided by the council tax base (77,221 band ‘D’ equivalent properties reduced to reflect council tax benefits) to arrive at the council tax.

**Outstanding borrowing**

We fund certain expenditure from loans. At March 2020 the outstanding balance of such loans is estimated at £284 million. No part of these liabilities are payable to, or recoverable from, other billing or precepting authorities, although 52% of the debt relates to the ring-fenced Housing Revenue Account.

**Details of spending on council services**

Our estimated expenditure on services for 2020/21 is shown below. A comparison with 2019/20 is given.

|  |  |  |
| --- | --- | --- |
|  | **2019/20**  **£’000** | **2020/21**  **£’000** |
| Dedicated Schools Budget | 164,950 | 171,199 |
| Families – Other support for schools | 28,106 | 28,656 |
| Families – Children & Young People | 38,971 | 40,604 |
| Families – Adults group | 72,445 | 73,834 |
| Families – Public Health | 15,511 | 15,511 |
| Residents - Neighbourhoods & Commercial | 34,989 | 36,502 |
| Residents – Housing & Growth | 8,688 | 8,506 |
| Corporate Expenditure | 10,263 | 10,114 |
| Economic Growth | 7,429 | 6,226 |
| Corporate Development | 4,221 | 3,462 |
| Finance & Governance | 5,106 | 5,420 |
| **Services Total** | 390,679 | 400,034 |
|  |  |  |
| Add contingency estimate | 12,683 | 13,608 |
| Interest & Capital Charges | (153) | 950 |
| Depreciation Contra Entry | (30,829) | (29,862) |
| Contribution To/(From) Funds | 699 | 452 |
| Sub-Total | 373,079 | 385,182 |
|  |  |  |
| Levies counting as Waltham Forest expenditure | 9,732 | 9,349 |
| **Budget Required** | 382,811 | 394,531 |