NOTICE OF INTENTION TO DISPOSE OF AN ASSET OF COMMUNITY VALUE


Notice of receipt of a notification under section 95(2) of the Localism Act 2011

Asset of Community Value: Lord Rookwood, 314 Cann Hall Road, Leytonstone, London E11 3NW
Asset Nominated By: The Cann Hall Residents Group
Receipt of Asset Disposal Notice: 26/6/2015
Interim Moratorium End Date: 07/08/2015
Potential Full Moratorium End Date: 26/12/2015
Potential Protected Period End Date: 26/12/2016

Waltham Forest Council gives notice that it has received a notification from the owner of an intention to dispose of the Lord Rookwood, Leytonstone listed by the Council as an Asset of Community Value under the Localism Act 2011. The Council invites any eligible community interest group to express an interest to be treated as a potential bidder by no later than 5pm on 7th August 2015. Please write to: Planning Policy, Room G08, Sycamore House, Waltham Forest Town Hall Complex, Forest Road, Walthamstow, E17 4JF. The council will, as soon as practical, notify the owner of any requests that it receives.

The Owner of the above listed property may not dispose of their asset during a 6 week initial period starting from the date the Council received the notification from the owner. During this 6 week period (the “interim moratorium”), a community group may request in writing to be treated as a potential bidder for the asset. This request would then result in a 6 month deferral of the disposal (the “full moratorium”). The Owner is not required to accept any bid and once the full moratorium period has expired, may dispose of the asset as they wish until the end of the protected period.

To be eligible to request being treated as a possible bidder for the asset, a community interest group must have a local connection and have one or more of the following structures:
- A charity
- A community interest company
- A company limited by guarantee that is non-profit distributing
- An industrial and provident society that is non-profit distributing
- A parish council

It will be the responsibility of any bidder to arrange funding, seek to come to an arrangement with the owner and be responsible for all associated costs. The Council is unable to assist in negotiations or to provide any funding or other assistance.

David Scourfield
Acting Assistant Director (Planning)

Further details on Assets of Community Value can be found on: https://www.walthamforest.gov.uk/Pages/Services/community-assets.aspx?l1=100007&l2=200059